

WESTERN AUSTRALIA SELF FUNDED RETIREES Inc.

wasfrinc@gmail.com



MINUTES - AGM

Minutes of the sixteenth Annual General Meeting of WASFR Inc. held at the Cambridge Bowling Club, Howtree Place, Floreat, on Friday **8 AUGUST 2025**.

The President opened the meeting at 10 am and welcomed all those present (15 members and 13 visitors). He explained that this AGM is to be immediately followed by a short General meeting with the guest speaker scheduled to commence around 11am. The guest speaker for today is Richard Offen and he will be speaking about the Heroes and Villians who made Perth what it is today. Having 2 formal meetings means that we need to get through the necessary formalities as quickly as possible.

APOLOGIES:

V. Payne, R. & J. Dawson, R. & H. Ellis, R. Wyatt, I. & V. Moller

CONFIRMATION OF MINUTES:

Moved E. Goodchild, seconded L. Thomson, that the Minutes of the previous Annual General Meeting held on 9 August 2024, be accepted as a true record. Carried.

The President asked if there was any specific business arising from these Minutes that couldn't be dealt with in the following General meeting. Acceptable to members.

PRESIDENT'S REPORT:

The President read out his report covering the activities of WA Self Funded Retirees Inc. over the past 12 months - copies are available to members. (a copy is attached to these Minutes).

TREASURER'S REPORT:

The Treasurer, M. Harris, referred members to the Treasurer's report that had been circulated amongst members. We finished the year with a loss of \$757, compared with a loss of \$420 last year. Membership is still falling. President Ron has appealed to members to invite family and friends to join our organisation. Peter Farr's investment group initiative has met a number of times during the year. However, Peter has advised that he will be unable to continue organizing meetings after the end of this year. So, for the investment group to continue someone will have to step forward! Thank you Peter for initiating the investment group and arranging meetings and speakers.

Our Christmas party each November is a costly event, but in the opinion of the Committee and members it is money well spent. We have been charging \$10 a head which does not cover costs, but it helps.

We have a few generous members who give us a donation in addition to their subscriptions. Thank you to those generous members - you know who you are.

Public Liability insurance is a large, but necessary, expense. This year saw a considerable increase in premiums. This is consistent with insurance generally so we grin and bear it. Thanks to our members and visitors who continue to support our small raffle each month. This doesn't make a big difference to our finances but adds a little interest to our meetings. Sharon would also like members to throw a bit of shrapnel into the morning tea container to offset expenses to provide this welcome cuppa.

We have just over \$6,000 in the bank, less than last year, but adequate for our financial survival.

Questions were invited but there were no questions from members.

Moved M. Harris, seconded P. Farr, that the Treasurer's report be accepted. Carried.

State & Federal Advocates for Fully and Partly Self Funded Retirees

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ELECTION OF OFFICE BEARERS:

The President advised that, in accordance with Clause 9.6.1 of the Constitution, the Committee had appointed Mr. M. Collett to act as the Returning Officer for the purpose of conducting an election of Office Bearers for the 2025/26 year.

Mr. Collett then took the Chair and asked the meeting if there were any late nominations for positions of President, Vice President, Secretary and Treasurer, together with several Committee members.

As there were no further nominations, and that only one nomination had been received for the positions of President, Secretary and Treasurer, then the following members are duly appointed as follows

President:	Mr. R. de Gruchy
Secretary:	M/s S. Goodchild
Treasurer:	M/s M. Harris

Note: There was no nomination for the position of Vice President.
The Committee would consider any action necessary to fill this position.

There were 4 nominations for positions of Committee members, as follows

M/s M. Cresswell
Mr. R. Ellis
Mr. P. Farr,
Mr. J. McPhail,

who were duly appointed as Committee members.

GENERAL BUSINESS:

R. de Gruchy resumed the Chair and thanked all those present for their support.

Members were then asked if there were any particular matters arising from the Minutes of the 2024 AGM that they wished to discuss before closing this meeting and moving on to the General meeting. As no such matters were raised, the President closed the meeting at 10.20am.

Confirmed

Date

***WASFR Inc. does not give advice on any personal, or financial, matters.
Nothing written or spoken in the course of WASFR meetings, talks or publications,
is to be construed as advice given to members.***